

Annual Financial Statements

And Supporting Schedules

Town of Maple Creek

For The Year Ended December 31, 2015

COPY



INDEPENDENT AUDITOR'S REPORT

To the Council of Town of Maple Creek:

We have audited the accompanying consolidated financial statements of Town of Maple Creek, which comprise the consolidated statement of financial position as at December 31, 2015, and the consolidated statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

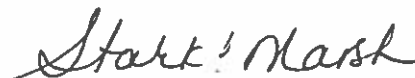
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Town accrue a liability for the estimated closure and post-closure care costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Town's financial statements as at December 31, 2015 and December 31, 2014.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Town of Maple Creek as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.



CPA LLP

Chartered Professional Accountants
Licensed Professional Accountants

Swift Current, Saskatchewan
April 12, 2016

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Mayor


Administrator

Town of Maple Creek
 Consolidated Statement of Financial Position
 As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,383,048	1,944,427
Taxes Receivable - Municipal (Note 3)	98,296	179,327
Other Accounts Receivable (Note 4)	500,131	543,445
Land for Resale (Note 5)	792,514	742,515
Long-Term Investments (Note 6)	1,187,551	1,187,155
Debt Charges Recoverable (Note 7)	-	-
Other (equity accounts)	21,773	20,000
Total Financial Assets	4,983,313	4,616,869

LIABILITIES

Bank Indebtedness (Note 8)		
Accounts Payable	121,142	193,879
Accrued Liabilities Payable	121,890	71,540
Deposits	19,825	19,975
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities	39,394	33,121
Long-Term Debt (Note 12)	4,188,551	2,822,444
Lease Obligations (Note 13)		
Total Liabilities	4,490,802	3,140,959

NET FINANCIAL ASSETS (DEBT)	492,511	1,475,910
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NON-FINANCIAL ASSETS

Tangible Capital Assets (Schedule 6, 7)	16,160,589	15,300,600
Prepayments and Deferred Charges	51,817	49,022
Stock and Supplies		
Other (Note 14)	-	-
Total Non-Financial Assets	16,212,406	15,349,622

ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	16,704,917	16,825,532
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Town of Maple Creek
 Consolidated Statement of Operations
 As at December 31, 2015

Statement 2

	2015 Budget	2015	2014
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	3,454,774	3,454,113	3,456,420
Fees and Charges (Schedule 4, 5)	1,444,900	1,502,792	1,414,709
Conditional Grants (Schedule 4, 5)	45,375	50,340	77,122
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	18,000	-	(3,401)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	17,100	32,791	31,300
Other Revenues (Schedule 4, 5)	-	1,056	500
Total Revenues	4,980,149	5,041,092	4,976,650
EXPENSES			
General Government Services (Schedule 3)	753,268	700,856	667,990
Protective Services (Schedule 3)	276,757	249,900	265,404
Transportation Services (Schedule 3)	1,104,836	1,246,342	1,122,694
Environmental and Public Health Services (Schedule 3)	1,453,577	1,383,408	1,580,641
Planning and Development Services (Schedule 3)	368,228	319,446	373,401
Recreation and Cultural Services (Schedule 3)	652,811	619,818	591,861
Utility Services (Schedule 3)	1,148,806	905,798	840,487
Total Expenses	5,758,283	5,425,568	5,442,478
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(778,134)	(384,476)	(465,828)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	276,908	263,861	232,719
Surplus (Deficit) of Revenues over Expenses	(501,226)	(120,615)	(233,109)
Accumulated Surplus (Deficit), Beginning of Year	16,825,532	16,825,532	17,058,641
Accumulated Surplus (Deficit), End of Year	16,324,306	16,704,917	16,825,532

Town of Maple Creek

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2015

Statement 3

	2015 Budget	2015	2014
Surplus (Deficit)	(501,226)	(120,615)	(233,109)
(Acquisition) of tangible capital assets		(1,415,007)	(1,347,584)
Amortization of tangible capital assets		555,018	523,322
Proceeds on disposal of tangible capital assets			50,000
Loss (gain) on the disposal of tangible capital assets		-	3,401
Surplus (Deficit) of capital expenses over expenditures	-	(859,989)	(770,861)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		(2,795)	(3,218)
Consumption of supplies inventory			
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(2,795)	(3,218)
Increase/Decrease in Net Financial Assets	(501,226)	(983,399)	(1,007,188)
Net Financial Assets (Debt) - Beginning of Year	1,475,910	1,475,910	2,483,098
Net Financial Assets (Debt) - End of Year	974,684	492,511	1,475,910

Town of Maple Creek
Consolidated Statement of Cash Flow
As at December 31, 2015

Statement 4

	2015	2014
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	(120,615)	(233,109)
Amortization	555,018	523,322
Loss (gain) on disposal of tangible capital assets	-	3,401
	<u>434,403</u>	<u>293,614</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	81,031	1,311
Other Receivables	43,314	42,306
Land for Resale	(49,999)	
Other Financial Assets	(1,773)	
Accounts and Accrued Liabilities Payable	(22,387)	189,309
Deposits	(150)	(1,200)
Deferred Revenue	-	(18,750)
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	6,273	245
Stock and Supplies	-	
Prepayments and Deferred Charges	(2,795)	(3,218)
Other (Specify)	-	
Cash provided by operating transactions	487,917	503,617
Capital:		
Acquisition of capital assets	(1,415,007)	(1,347,584)
Proceeds from the disposal of capital assets	-	50,000
Other capital		
Cash applied to capital transactions	(1,415,007)	(1,297,584)
Investing:		
Long-term investments	(396)	(422,904)
Other investments		
Cash provided by (applied to) investing transactions	(396)	(422,904)
Financing:		
Debt charges recovered		-
Long-term debt issued	2,000,000	1,350,000
Long-term debt repaid	(633,893)	(291,369)
Other financing		
Cash provided by (applied to) financing transactions	1,366,107	1,058,631
Change in Cash and Temporary Investments during the year	438,621	(158,240)
Cash and Temporary Investments - Beginning of Year	1,944,427	2,102,667
Cash and Temporary Investments - End of Year	2,383,048	1,944,427

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

Town of Maple Creek

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles & Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a declining balance basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a waste disposal site. The municipality is unable to estimate closure and post-closure costs. No amount has been recorded as an asset or a liability.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity.
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Revenue recognition:** Revenue is recognized in the period it is earned.

2. Cash and Temporary Investments

	2015	2014
Cash	2,383,048	1,944,427
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	2,383,048	1,944,427

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

3. Taxes Receivable - Municipal

	2015	2014
Municipal - Current	48,624	43,972
- Arrears	62,729	150,001
	111,353	193,973
- Less Allowance for Uncollectibles	(13,057)	(14,646)
Total municipal taxes receivable	98,296	179,327
School - Current	6,605	1,230
- Arrears	13,270	24,886
Total school taxes receivable	19,875	26,116
Other		
Total taxes and grants in lieu receivable	118,171	205,443
Deduct taxes receivable to be collected on behalf of other organizations	(19,875)	(26,116)
Total Taxes Receivable - Municipal	98,296	179,327

Town of Maple Creek
Notes to the Consolidated Financial Statements
As at December 31, 2015

4. Other Accounts Receivable	2015	2014
Federal Government	162,336	168,766
Provincial Government		
Local Government		
Utility	284,317	280,655
Trade	45,267	85,813
Other (Specify)	9,057	9,057
Total Other Accounts Receivable	500,977	544,291
Less: Allowance for Uncollectibles	(846)	(846)
Net Other Accounts Receivable	500,131	543,445

5. Land for Resale	2015	2014
Tax Title Property	76,479	165,353
Allowance for market value adjustment	(26,479)	(165,353)
Net Tax Title Property	50,000	-
Other Land	742,514	742,515
Allowance for market value adjustment		
Net Other Land	742,514	742,515
Total Land for Resale	792,514	742,515

6. Long-Term Investments	2015	2014
Guaranteed investment certificates	1,187,551	1,187,155
Other		
Total Long-Term Investments	1,187,551	1,187,155

The guaranteed investment certificates are valued at their cost.

7. Debt Charges Recoverable

The municipality has no debt charges recoverable.

Town of Maple Creek

Notes to the Consolidated Financial Statements

As at December 31, 2015

8. Bank Indebtedness

The town does not have an operating loan and it does not have access to an arranged line of credit.

9. Deferred Revenue

The municipality has no deferred revenue.

10. Accrued Landfill Costs

The municipality has not yet accrued a liability for estimated future closure and post-closure costs for its landfill site.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. Any reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

11. Liability for Contaminated Sites

The municipality does not have any contaminated sites and accordingly there is no accrued liability for the future clean-up of such a site.

Town of Maple Creek
Notes to the Consolidated Financial Statements
As at December 31, 2015

12. Long-Term Debt

The debt limit of the municipality in 2015 was \$4,137,474. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

The town had four long-term bank loans as of December 31, 2015: A loan of \$1,191,044 with interest at 4.55% and requiring annual payments of \$348,397 in the years 2016 through 2019; A loan of \$760,890 with interest at 2.937% and requiring annual payments of \$268,878 in years 2016 through 2018; a loan of \$236,617 with interest at 2.832% and requiring annual payments of \$123,424 in the years 2016 and 2017; and a loan of \$2,000,000 with interest at 3.51% and requiring annual payments of \$241,296 in the years 2016 through 2025.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2016	828,554	153,441	981,995	740,699
2017	858,357	123,638	981,995	740,699
2018	765,492	93,078	858,570	740,699
2019	457,415	63,722	521,137	617,274
2020	196,413	44,883	241,296	279,840
Thereafter	1,082,320	119,081	1,201,401	
Balance	4,188,551	597,843	4,786,394	3,119,211

13. Lease Obligations

The town has no significant long-term lease obligations.

Town of Maple Creek
Notes to the Consolidated Financial Statements
As at December 31, 2015

14. Other Non-financial Assets

The town has no "other" non-financial assets.

15. Contingent Liabilities

The town has no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2015	2014
Number of active members	16	16
Member contribution rate (percentage of salary)	8.15%	8.15%
Employer contribution rate (percentage of salary)	8.15%	8.15%
Member contributions for the year	82,645	86,331
Employer contributions for the year	82,645	86,331
Plan Assets	**	2,006,587,000
Plan Liabilities	**	1,672,585,000
Plan Surplus	**	334,002,000

** 2015 MEPP financial information is not yet available.

17. Comparative Figures

Some prior year comparative figures might have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The town does not administer any trusts.

Town of Maple Creek
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2015

Schedule 1

	2015 Budget	2015	2014
TAXES			
General municipal tax levy	2,416,052	2,416,053	2,377,926
Abatements and adjustments	(68,000)	(73,675)	(19,388)
Discount on current year taxes	(40,000)	(21,961)	(39,425)
Net Municipal Taxes	2,308,052	2,320,417	2,319,113
Potash tax share			
Trailer license fees			
Penalties on tax arrears	52,000	37,194	54,611
Special tax levy			
Other (hospital construction levy)	316,500	316,491	317,241
Total Taxes	2,676,552	2,674,102	2,690,965
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	489,672	489,672	474,024
Organized Hamlet			
Total Unconditional Grants	489,672	489,672	474,024
GRANTS IN LIEU OF TAXES			
Federal	27,500	27,809	27,809
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	64,000	64,155	66,830
TransGas	14,200	14,265	14,265
SPMC - Municipal Share	5,200	5,460	5,288
SaskTel	6,250	6,278	6,279
Sask Liquor	6,300	6,358	6,358
Local/Other			
Housing Authority	6,500	5,704	6,528
C.P.R. Mainline	24,900	24,945	24,945
Treaty Land Entitlement			
Other			
Other Government Transfers			
S.P.C. Surcharge	120,000	121,621	119,417
Sask Energy Surcharge			
Other (hospital levy)	13,700	13,744	13,712
Total Grants in Lieu of Taxes	288,550	290,339	291,431
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,454,774	3,454,113	3,456,420

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2015

Schedule 2 - 1

2015 Budget	2015	2014
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GENERAL GOVERNMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Custom work	7,000	6,227	6,464
- Sales of supplies	1,250	203	1,793
- Other (<i>leases, rentals, licences, permits, sundry</i>)	35,650	48,184	114,933
Total Fees and Charges	43,900	54,614	123,190
- Tangible capital asset sales - gain (loss)			
- Land sales - gain			
- Investment income and commissions	17,100	32,791	31,300
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	61,000	87,405	154,490
Conditional Grants			
- Student Employment	8,000	8,500	1,750
- Other (<i>Specify</i>)	1,375	1,375	1,375
Total Conditional Grants	9,375	9,875	3,125
Total Operating	70,375	97,280	157,615

Capital

Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total General Government Services	70,375	97,280	157,615

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Fire fees, fines	31,500	25,766	33,331
Total Fees and Charges	31,500	25,766	33,331
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	31,500	25,766	33,331
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	31,500	25,766	33,331

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Protective Services	31,500	25,766	33,331

2015 Budget	2015	2014
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TRANSPORTATION SERVICES

	2015 Budget	2015	2014
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	18,000		(3,401)
- Other (Specify)		1,056	500
Total Other Segmented Revenue	18,000	1,056	(2,901)
Conditional Grants			
- Primary Weight Corridor			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	18,000	1,056	(2,901)
Capital			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Heavy Haul			
- Designated Municipal Roads and Bridges			
- Provincial Disaster Assistance			
- Other (transit, airport, sundry)			
Total Capital	131,408	117,764	11,939
Total Transportation Services	149,408	118,820	9,038

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

	2015 Budget	2015	2014
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	360,000	416,035	348,896
- Other (cemetery fees)	6,500	6,312	5,960
Total Fees and Charges	366,500	422,347	354,856
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	366,500	422,347	354,856
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	366,500	422,347	354,856
Capital			
Conditional Grants			
- Federal Gas Tax			
- Canada/Sask Municipal Rural Infrastructure Fund			
- Transit for Disabled			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital	-	-	-
Total Environmental and Public Health Services	366,500	422,347	354,856

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2015

Schedule 2 - 3

2015 Budget 2015 2014

PLANNING AND DEVELOPMENT SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance	2,500	2,500	2,500
- Other (<i>Specify</i>)			74,901
Total Capital	2,500	2,500	77,401
Total Planning and Development Services	2,500	2,500	77,401

RECREATION AND CULTURAL SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Recreation fees - various	111,000	99,816	128,723
Total Fees and Charges	111,000	99,816	128,723
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	111,000	99,816	128,723
Conditional Grants			
- Student Employment			
- Local government			
- Donations	5,000		
- Other (<i>Sk Lotteries, Sk Culture, arena board</i>)	31,000	40,465	73,997
Total Conditional Grants	36,000	40,465	73,997
Total Operating	147,000	140,281	202,720

Capital

Conditional Grants			
- Federal Gas Tax	123,000	123,597	123,379
- Local government			
- Provincial Disaster Assistance			
- Other (<i>provincial heritage</i>)	20,000	20,000	20,000
Total Capital	143,000	143,597	143,379
Total Recreation and Cultural Services	290,000	283,878	346,099

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2015

Schedule 2 - 4

2015 Budget 2015 2014

UTILITY SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Water	605,000	601,895	548,553
- Sewer	280,000	292,117	219,067
- Other (<i>interest charges</i>)	7,000	6,237	6,989
Total Fees and Charges	892,000	900,249	774,609
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	892,000	900,249	774,609
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	892,000	900,249	774,609

Capital

Conditional Grants			
- Federal Gas Tax			
- Sask Water Corp.			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Utility Services	892,000	900,249	774,609

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION 1,802,283 1,850,840 1,752,949

SUMMARY

Total Other Segmented Revenue	1,480,000	1,536,639	1,443,108
Total Conditional Grants	45,375	50,340	77,122
Total Capital Grants and Contributions	276,908	263,861	232,719
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	1,802,283	1,850,840	1,752,949

	2015 Budget	2015	2014
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	55,000	51,061	50,842
Wages and benefits	378,280	355,359	342,552
Professional/Contractual services	273,400	239,702	237,716
Utilities	19,000	15,757	17,846
Maintenance, materials and supplies	24,500	32,069	15,775
Grants and contributions - operating		1,195	
- capital			
Amortization	3,088	5,713	2,338
Interest			921
Allowance for uncollectibles			
Other (Specify)			
Total Government Services	753,268	700,856	667,990
PROTECTIVE SERVICES			
Police protection			
Wages and benefits	25,000	23,138	53,576
Professional/Contractual services	145,600	149,370	138,956
Utilities			
Maintenance, material and supplies	1,000	458	1,739
Grants and contributions - operating			
- capital			
Other (Specify)			
Fire protection			
Wages and benefits	28,200	33,434	20,812
Professional/Contractual services	36,650	20,835	18,801
Utilities	6,600	4,541	6,162
Maintenance, material and supplies	19,000	3,417	13,868
Grants and contributions - operating	1,000	1,000	1,000
- capital			
Amortization	13,707	13,707	10,490
Interest			
Other (Specify)			
Total Protective Services	276,757	249,900	265,404
TRANSPORTATION SERVICES			
Wages and benefits	448,000	367,747	440,179
Professional/Contractual Services	315,500	335,376	198,545
Utilities	76,500	64,713	67,264
Maintenance, materials, and supplies	173,000	250,273	178,020
Gravel	20,000	23,970	19,081
Grants and contributions - operating			
- capital			
Amortization	71,836	204,263	219,605
Interest			
Other (Specify)			
Total Transportation Services	1,104,836	1,246,342	1,122,694

	2015 Budget	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	199,900	183,000	176,378
Professional/Contractual services	45,500	126,504	39,235
Utilities	3,600	3,459	3,118
Maintenance, materials and supplies	15,500	10,998	11,993
Grants and contributions - operating			
o Waste disposal	120,000	72,583	90,281
o Public Health	1,000		
- capital			
o Waste disposal			
o Public Health	962,100	884,958	1,188,199
Amortization	66,165	67,125	43,609
Interest	39,812	34,781	27,828
Other (<i>Specify</i>)			
Total Environmental and Public Health Services	1,453,577	1,383,408	1,580,641

PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits	157,700	150,408	142,355
Professional/Contractual Services	97,700	79,617	120,073
Grants and contributions - operating			
- capital	30,000	32,028	31,730
Amortization	3,585		
Interest	79,243	57,393	79,243
Other (<i>Specify</i>)			
Total Planning and Development Services	368,228	319,446	373,401

RECREATION AND CULTURAL SERVICES			
Wages and benefits	225,500	201,380	214,816
Professional/Contractual services	156,750	150,816	133,502
Utilities	92,200	83,069	85,341
Maintenance, materials and supplies	51,000	51,611	43,678
Grants and contributions - operating	30,500	36,081	29,486
- capital			
Amortization	96,861	96,861	85,038
Interest			
Allowance for uncollectibles			
Other (<i>Specify</i>)			
Total Recreation and Cultural Services	652,811	619,818	591,861

Town of Maple Creek

Total Expenses by Function

As at December 31, 2015

Schedule 3 - 3

	2015 Budget	2015	2014
UTILITY SERVICES			
Wages and benefits	117,830	111,006	100,946
Professional/Contractual services	349,500	244,746	317,603
Utilities	88,200	83,753	80,298
Maintenance, materials and supplies	293,500	233,549	179,398
Grants and contributions - operating - capital			
Amortization	299,776	167,349	162,242
Interest		65,395	
Allowance for uncollectibles			
Other (Specify)			
Total Utility Services	1,148,806	905,798	840,487
 TOTAL EXPENSES BY FUNCTION	 5,758,283	 5,425,568	 5,442,478

Town of Maple Creek
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2015

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	54,614	25,766	-	422,347	-	99,816	900,249	1,502,792
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	32,791	-	1,056	-	-	-	-	32,791
Other Revenues	-	-	-	-	-	-	-	1,056
Grants - Conditional	9,875	-	-	-	-	40,465	-	50,340
- Capital	-	-	117,764	-	2,500	143,597	-	263,861
Total revenues	97,280	25,766	118,820	422,347	2,500	283,878	900,249	1,850,840
Expenses (Schedule 3)								
Wages & Benefits	406,420	56,572	367,747	183,000	150,408	201,380	111,006	1,476,533
Professional/ Contractual Services	239,702	170,205	335,376	126,504	79,617	150,816	244,746	1,346,966
Utilities	15,757	4,541	64,713	3,459	-	83,069	83,753	255,292
Maintenance Materials and Supplies	32,069	3,875	274,243	10,998	-	51,611	233,549	606,345
Grants and Contributions	1,195	1,000	-	957,541	32,028	36,081	-	1,027,845
Amortization	5,713	13,707	204,263	67,125	-	96,861	167,349	555,018
Interest	-	-	-	34,781	57,393	-	65,395	157,569
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total expenses	700,856	249,900	1,246,342	1,383,408	319,446	619,818	905,798	5,425,568
Surplus (Deficit) by Function	(603,576)	(224,134)	(1,127,522)	(961,061)	(316,946)	(335,940)	(5,549)	(3,574,728)
Taxes and other unconditional revenue (Schedule 1)								3,454,113
Net Surplus (Deficit)								(120,615)

Town of Maple Creek
 Consolidated Schedule of Segment Disclosure by Function
 As at December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	123,190	33,331	-	354,856	-	128,723	774,609	1,414,709
Tangible Capital Asset Sales - Gain	-	-	(3,401)	-	-	-	-	(3,401)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	31,300	-	500	-	-	-	-	31,300
Other Revenues	-	-	-	-	-	-	-	500
Grants - Conditional	3,125	-	-	-	-	73,997	-	77,122
- Capital	-	-	11,939	-	77,401	143,379	-	232,719
Total revenues	157,615	33,331	9,038	354,856	77,401	346,099	774,609	1,752,949
Expenses (Schedule 3)								
Wages & Benefits	393,394	74,388	440,179	176,378	142,355	214,816	100,946	1,542,456
Professional/ Contractual Services	237,716	157,757	198,545	39,235	120,073	133,502	317,603	1,204,431
Utilities	17,846	6,162	67,264	3,118	-	85,341	80,298	260,029
Maintenance Materials and Supplies	15,775	15,607	197,101	11,993	-	43,678	179,398	463,552
Grants and Contributions	-	1,000	-	1,278,480	31,730	29,486	-	1,340,696
Amortization	2,338	10,490	219,605	43,609	-	85,038	162,242	523,322
Interest	921	-	-	27,828	79,243	-	-	107,992
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total expenses	667,990	265,404	1,122,694	1,580,641	373,401	591,861	840,487	5,442,478
Surplus (Deficit) by Function	(510,375)	(232,073)	(1,113,656)	(1,225,785)	(296,000)	(245,762)	(65,878)	(3,689,529)
Taxes and other unconditional revenue (Schedule 1)								3,456,420
Net Surplus (Deficit)								(233,109)

Town of Maple Creek
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2015

2015

2014

Assets	General Assets						Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Asset cost									
Opening Asset costs	1,053,743	1,174,875	7,856,618	262,315	2,052,068	11,220,374	636,673	23,087,087	
Additions during the year					108,399	1,306,608		1,415,007	
Disposals and write-downs during the year									
Transfers (from) assets under construction						636,673	(636,673)	(178,005)	
Closing Asset Costs	1,053,743	1,174,875	7,856,618	262,315	2,160,467	13,163,655	-	24,256,666	
Amortization									
Opening Accumulated Amortization Cost								8,557,348	
Add: Amortization taken		89,174	1,703,993	146,731	557,058	6,459,110		523,322	
Less: Accumulated amortization on disposals		39,593	177,433	25,853	119,993	192,146		(124,604)	
Closing Accumulated Amortization Costs	-	128,767	1,881,426	172,584	677,051	6,651,256	-	8,956,066	
Net Book Value	1,053,743	1,046,108	5,975,192	89,731	1,483,416	6,512,399	-	15,300,600	

1. Total contributed/donated assets received in 2015: \$ -

2. List of assets recognized at nominal value in 2015 are:

- Infrastructure Assets \$ -
 - Vehicles \$ -
 - Machinery and Equipment \$ -
3. Amount of interest capitalized in 2015 \$ -

Town of Maple Creek
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2015

	2015						2014	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	440,327	343,217	8,641,254	676,794		3,978,517	10,176,557	23,087,087
Additions during the year			85,808	22,591			1,306,608	1,347,584
Disposals and write-downs during the year								(178,005)
Closing Asset Costs	440,327	343,217	8,727,062	699,385	-	3,978,517	11,483,165	24,256,666
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	98,179	223,995	4,171,535	196,225		723,579	3,542,553	8,557,348
Add: Amortization taken	5,713	13,707	204,263	67,125		96,861	167,349	523,322
Less: Accumulated amortization on disposals								(124,604)
Closing Accumulated Amortization Costs	103,892	237,702	4,375,798	263,350	-	820,440	3,709,902	8,956,066
Net Book Value	336,435	105,515	4,351,264	436,035	-	3,158,077	7,773,263	15,300,600

Town of Maple Creek
 Consolidated Schedule of Accumulated Surplus
 As at December 31, 2015

Schedule 8

	2014	Changes	2015
UNAPPROPRIATED SURPLUS	1,941,137	629,947	2,571,084
APPROPRIATED RESERVES			
Machinery and Equipment			-
Hospital Construction	960,139	(884,434)	75,705
Capital Trust	200,000		200,000
Utility	235,000	442,000	677,000
Cemetery, landfill, other	11,100	437,100	448,200
Total Appropriated	1,406,239	(5,334)	1,400,905
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	15,300,600	859,989	16,160,589
Less: Related debt	(1,822,444)	(1,605,217)	(3,427,661)
Net Investment in Tangible Capital Assets	13,478,156	(745,228)	12,732,928
Total Accumulated Surplus	16,825,532	(120,615)	16,704,917

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
Taxable Assessment	12,570	96,725,510			25,099,800			121,837,880
Regional Park Assessment								
Total Assessment								121,837,880
Mill Rate Factor(s)	1.0000	0.2000			1.1000			
Total Base/Minimum Tax (generated for each property class)	3,150	1,040,550			151,200			1,194,900
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	3,477	1,860,013			869,054			2,732,544

MILL RATES:

	MILLS
Average Municipal*	22.4277
Average School*	5.6993
Potash Mill Rate	
Uniform Municipal Mill Rate	26.0000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Maple Creek
 Schedule of Council Remuneration
 As at December 31, 2015

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Barry Rudd	19,100		19,100
Alderman	Ellaine Hawrylak	17,125		17,125
Alderman	Tina Cresswell	10,525		10,525
Alderman	Barry Elderkin	11,500		11,500
Alderman	Kevin Harrigan	7,375		7,375
Alderman	Michelle McKenzie	11,725		11,725
Alderman	Justin McFarlane	5,131		5,131
Alderman	Michael Morrow	1,430		1,430
				-
				-
				-
				-
				-
				-
Total		83,911	-	83,911