

**TOWN OF MAPLE CREEK  
FINANCIAL STATEMENTS  
DECEMBER 31, 2018**

## INDEPENDENT AUDITOR'S REPORT

To the Council of Town of Maple Creek:

### Qualified Opinion

We have audited the financial statements of Town of Maple Creek, which comprise the statement of financial position as at December 31, 2018, and the statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2018, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Qualified Opinion

Public Sector Accounting Standards require that the Town accrue a liability for the estimated closure and post-closure care costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Town's financial statements as at December 31, 2018 and December 31, 2017.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Other Matter

The supplementary information listed in Schedules 1 to 10 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

## INDEPENDENT AUDITOR'S REPORT (continued)

### Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

  
CPA LLP  
Chartered Professional Accountants

Swift Current, Saskatchewan  
December 17, 2019

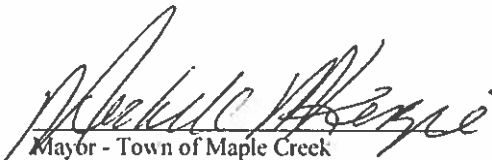
## Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Mayor - Town of Maple Creek

  
Administrator

**Town of Maple Creek  
Statement of Financial Position  
As at December 31, 2018**

Statement 1

	<b>2018</b>	<b>2017</b>
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	864,443	811,164
Taxes Receivable - Municipal (Note 3)	138,733	123,960
Other Accounts Receivable (Note 4)	644,878	492,115
Land for Resale (Note 5)	941,514	941,514
Long-Term Investments (Note 6)	153,488	1,153,488
Debt Charges Recoverable (Note 7)	-	-
Other (equity accounts)	24,521	23,477
<b>Total Financial Assets</b>	<b>2,767,577</b>	<b>3,545,718</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)	191,529	
Accounts Payable	201,995	363,274
Accrued Liabilities Payable	46,762	56,867
Deposits	46,800	20,908
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities	67,311	48,089
Long-Term Debt (Note 12)	1,539,484	2,055,346
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>2,093,881</b>	<b>2,544,484</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>673,696</b>	<b>1,001,234</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	16,883,744	16,439,022
Prepayments and Deferred Charges		1,112
Stock and Supplies		
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>16,883,744</b>	<b>16,440,134</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>17,557,440</b>	<b>17,441,368</b>

Town of Maple Creek  
Statement of Operations  
As at December 31, 2018

Statement 2

	2018 Budget (unaudited)	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue(Schedule 1)	3,921,920	3,711,175	3,522,316
Fees and Charges(Schedule 4, 5)	1,726,360	1,621,078	1,787,089
Conditional Grants(Schedule 4, 5)	113,360	71,431	133,675
Tangible Capital Asset Sales - Gain(Schedule 4, 5)	14,750	(4,359)	14,605
Land Sales - Gain (Schedule 4, 5)	150,000	30,024	11,040
Investment Income and Commissions(Schedule 4, 5)	22,920	21,340	22,690
Other Revenues(Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>5,949,310</b>	<b>5,450,689</b>	<b>5,491,415</b>
<b>EXPENSES</b>			
General Government Services(Schedule 3)	859,880	892,258	911,460
Protective Services(Schedule 3)	238,630	275,345	244,202
Transportation Services(Schedule 3)	1,592,240	1,251,713	1,379,636
Environmental and Public Health Services(Schedule 3)	533,020	596,212	520,090
Planning and Development Services(Schedule 3)	431,110	386,911	429,001
Recreation and Cultural Services(Schedule 3)	730,740	688,543	705,546
Utility Services(Schedule 3)	1,535,690	1,385,874	1,159,613
<b>Total Expenses</b>	<b>5,921,310</b>	<b>5,476,856</b>	<b>5,349,548</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>28,000</b>	<b>(26,167)</b>	<b>141,867</b>
Provincial/Federal Capital Grants and Contributions(Schedule 4, 5)	142,280	142,239	140,606
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>170,280</b>	<b>116,072</b>	<b>282,473</b>
<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>17,441,368</b>	<b>17,441,368</b>	<b>17,158,895</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>17,611,648</b>	<b>17,557,440</b>	<b>17,441,368</b>

Town of Maple Creek  
Statement of Change in Net Financial Assets  
As at December 31, 2018

Statement 3

	2018 Budget (unaudited)	2018	2017
<b>Surplus (Deficit)</b>	170,280	116,072	282,473
(Acquisition) of tangible capital assets	(590,000)	(1,092,693)	(857,075)
Amortization of tangible capital assets	621,150	643,337	575,991
Proceeds on disposal of tangible capital assets		275	55,875
Loss (gain) on the disposal of tangible capital assets		4,359	(14,605)
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>31,150</b>	<b>(444,722)</b>	<b>(239,814)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		1,112	15,000
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>1,112</b>	<b>15,000</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>201,430</b>	<b>(327,538)</b>	<b>57,659</b>
<b>Net Financial Assets (Debt) - Beginning of Year</b>	<b>1,001,234</b>	<b>1,001,234</b>	<b>943,575</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>1,202,664</b>	<b>673,696</b>	<b>1,001,234</b>

**Town of Maple Creek  
Statement of Cash Flow  
As at December 31, 2018**

Statement 4

	<b>2018</b>	<b>2017</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	116,072	282,473
Amortization	643,337	575,991
Loss (gain) on disposal of tangible capital assets	4,359	(14,605)
	<u>763,768</u>	<u>843,859</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	(14,773)	(52,806)
Other Receivables	(152,763)	(23,503)
Land for Resale	-	(150,000)
Other Financial Assets	(1,044)	(946)
Accounts and Accrued Liabilities Payable	(171,384)	(92,604)
Deposits	25,892	(567)
Deferred Revenue	-	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	19,222	(5)
Stock and Supplies	-	
Prepayments and Deferred Charges	1,112	15,000
Other (Specify)	-	
<b>Cash provided by operating transactions</b>	<b>470,030</b>	<b>538,428</b>
<b>Capital:</b>		
Acquisition of capital assets	(1,092,693)	(857,075)
Proceeds from the disposal of capital assets	275	55,875
Other capital		
<b>Cash applied to capital transactions</b>	<b>(1,092,418)</b>	<b>(801,200)</b>
<b>Investing:</b>		
Long-term investments	1,000,000	(100,000)
Other investments		
<b>Cash provided by (applied to) investing transactions</b>	<b>1,000,000</b>	<b>(100,000)</b>
<b>Financing:</b>		
Debt charges recovered		208,300
Long-term debt issued		(1,511,333)
Long-term debt repaid	(515,862)	
Other financing	191,529	
<b>Cash provided by (applied to) financing transactions</b>	<b>(324,333)</b>	<b>(1,303,033)</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>53,279</b>	<b>(1,665,805)</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>811,164</b>	<b>2,476,969</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>864,443</b>	<b>811,164</b>



**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**1. Significant Accounting Policies**

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity

Town of Maple Creek

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**1. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
<b>Water &amp; Sewer</b>	
<b>Road Network Assets</b>	

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

m) **Landfill Liability:**

The municipality maintains a waste disposal site. The municipality has not yet estimated future closure and post-closure care costs for the site. No amount has been recorded as an asset or a liability.

n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.

o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 12, 2018.
- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is summarized:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the financial statements. The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely. The municipality does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future. The municipality does not have any reportable contractual rights.

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective. This standard has no impact on the financial statements.

- u) **Revenue recognition:** Revenue is recognized in the period it is earned.

**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**2. Cash and Temporary Investments**

	<u>2018</u>	<u>2017</u>
Cash	864,443	811,164
Temporary Investments		
Restricted Cash		-
<b>Total Cash and Temporary Investments</b>	<b>864,443</b>	<b>811,164</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

**3. Taxes Receivable - Municipal**

	<u>2018</u>	<u>2017</u>
Municipal - Current	106,776	58,244
- Arrears	61,957	95,716
	168,733	153,960
- Less Allowance for Uncollectible	(30,000)	(30,000)
Total municipal taxes receivable	138,733	123,960
School - Current	19,545	4,728
- Arrears	8,396	15,330
Total school taxes receivable	27,941	20,058
Other		-
Total taxes and grants in lieu receivable	166,674	144,018
Deduct taxes receivable to be collected on behalf of other organizations	(27,941)	(20,058)
<b>Total Taxes Receivable - Municipal</b>	<b>138,733</b>	<b>123,960</b>

Town of Maple Creek  
Notes to the Financial Statements  
As at December 31, 2018

**4. Other Accounts Receivable**

	<u>2018</u>	<u>2017</u>
Federal Government	216,249	93,434
Provincial Government	11,663	67,106
Local Government	78,488	-
Utility	302,821	290,826
Trade	27,445	32,538
Other (Specify)	9,058	9,057
<b>Total Other Accounts Receivable</b>	<b>645,724</b>	<b>492,961</b>
Less: Allowance for Uncollectible	<u>(846)</u>	<u>(846)</u>
<b>Net Other Accounts Receivable</b>	<b>644,878</b>	<b>492,115</b>

**5. Land for Resale**

	<u>2018</u>	<u>2017</u>
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land	941,514	941,514
Allowance for market value adjustment		
Net Other Land	941,514	941,514
<b>Total Land for Resale</b>	<b>941,514</b>	<b>941,514</b>

**6. Long-Term Investments**

	<u>2018</u>	<u>2017</u>
Investments with greater than three months to maturity - at original cost	153,488	1,153,488
Other		
<b>Total Long-Term Investments</b>	<b>153,488</b>	<b>1,153,488</b>

**7. Debt Charges Recoverable**

The town has no debt charges recoverable.

**Town of Maple Creek**

**Notes to the Financial Statements**

**As at December 31, 2018**

**8. Bank Indebtedness**

Credit Arrangements - The town has access to an arranged line of credit with a limit of \$500,000. As of December 31, 2018 the town had drawn \$191,529 to provide interim financing of the landfill expansion project. This amount was repaid in January 2019.

**9. Deferred Revenue**

The town has no deferred revenue.

**10. Accrued Landfill Costs**

The town maintains a landfill (waste disposal) site but it has not yet estimated future closure and post-closure care costs for the site. No amount is shown as an asset or a liability.

**11. Liability for Contaminated Sites**

The town has no known contaminates sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**12. Long-Term Debt**

a) The debt limit of the municipality in 2018 was \$4,597,570. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The town had two long-term loans outstanding as of December 31, 2018: A loan of \$73,196, with interest at 2.937%, requiring 12 monthly payments of \$6,190 in 2019; and a loan of \$1,466,285, with interest at 3.51%, requiring annual payments of \$241,296 in years 2019 through 2025.

Future principal repayments are estimated as follows:

<b>Year</b>	<b>Principal</b>	<b>Interest</b>	<b>Current Year Total</b>	<b>Prior Year Total</b>
2019	263,024	52,552	315,576	584,454
2020	196,492	44,804	241,296	
2021	203,388	37,908	241,296	
2022	210,527	30,769	241,296	
2023	217,917	23,379	241,296	
Thereafter	448,136	34,456	482,592	
<b>Balance</b>	<b>1,539,484</b>	<b>223,868</b>	<b>1,763,352</b>	<b>584,454</b>

**13. Lease Obligations**

As of December 31, 2018 the town was committed to the following leases: a lease of fire fighting equipment requiring annual payments of \$35,929 in years 2019 through 2021; a lease of a truck requiring monthly payments of \$641, ending in April 2019; and a lease of a Caterpillar loader, requiring monthly payments of \$2,795, ending in February 2022.

The required payments in future years are as follows:

<b>Year</b>	<b>Current Year total</b>	<b>Prior year total</b>
2019	72,032	77,162
2020	69,467	-
2021	69,467	-
2022	5,590	-
<b>Total</b>	<b>216,556</b>	<b>77,162</b>

**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**14. Other Non-financial Assets**

The town has no "other" non-financial assets.

**15. Contingent Liabilities**

The town has no contingent liabilities.

**16. Pension Plan**

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2018	2017
Number of active members	20	21
Member contribution rate (percentage of salary)	9.00%	8.15%
Employer contribution rate (percentage of salary)	9.00%	8.15%
Member contributions for the year	86,231	90,450
Employer contributions for the year	86,231	90,450
Plan Assets	2,487,505,000	2,469,995,000
Plan Liabilities	2,024,269,000	2,015,818,000
Plan Surplus	463,236,000	454,177,000

**17. Comparative Figures**

Some prior year comparative figures may have been restated to conform to the current year's presentation.

**18. Trusts Administered by the Municipality**

The town does not administer any trusts.



**Town of Maple Creek**  
**Notes to the Financial Statements**  
**As at December 31, 2018**

**19. Related Parties**

The town has no significant related parties.

**20. Contingent Assets**

The town has no contingent assets.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. The town has no significant contractual rights.

**22. Contractual Obligations and Commitments**

The town has no significant contractual obligations and commitments.

**23. Subsequent events**

In January 2019 the town obtained a loan of \$430,000 to provide financing towards the cost of expansion of the landfill site. This loan bears interest at 4.48% and requires 10 annual payments of \$54,538 in years 2019 through 2028. The town also received approval from the Local Government Committee of the Saskatchewan Municipal Board to borrow \$1,980,000 in 2019 for the purpose of financing the cost of upgrades to the town's waste water treatment facility. The approved loan was to require 50 semi-annual payments of principal and interest combined, in the years 2019 to 2043 inclusive, at an interest rate to be determined at the time of the borrowing. As of the audit date the town has not yet accessed this loan and it is expected the receipt of the loan and commencement of repayment will now occur in the year 2020.

Town of Maple Creek  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
	(unaudited)		
<b>TAXES</b>			
General municipal tax levy	3,030,460	3,030,459	2,697,618
Abatements and adjustments	(105,000)	(322,737)	(206,209)
Discount on current year taxes	(34,000)	(37,777)	(24,527)
<b>Net Municipal Taxes</b>	<b>2,891,460</b>	<b>2,669,945</b>	<b>2,466,882</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	34,460	32,211	33,330
Special tax levy			
Other ( <i>paving, hospital construction levy</i> )	320,220	318,741	318,741
<b>Total Taxes</b>	<b>3,246,140</b>	<b>3,020,897</b>	<b>2,818,953</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	415,200	415,195	445,362
<b>Total Unconditional Grants</b>	<b>415,200</b>	<b>415,195</b>	<b>445,362</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	29,650	31,212	29,359
Provincial			
S.P.C. Electrical			
SaskEnergy Gas	26,530	33,496	26,266
TransGas			
Central Services	5,230	5,699	5,182
SaskTel	6,690	6,945	6,625
<b>Other (Specify)</b>	<b>6,150</b>	<b>6,448</b>	<b>6,092</b>
Local/Other			
Housing Authority	10,190	10,650	10,085
C.P.R. Mainline	24,020	24,866	23,779
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge	139,500	143,778	138,122
Sask Energy Surcharge			
Other ( <i>hospital levy</i> )	12,620	11,989	12,491
<b>Total Grants in Lieu of Taxes</b>	<b>260,580</b>	<b>275,083</b>	<b>258,001</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>3,921,920</b>	<b>3,711,175</b>	<b>3,522,316</b>

Town of Maple Creek  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 1

	2018 Budget (unaudited)	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	5,560	3,990	5,506
- Sales of supplies	7,180	4,839	6,122
- Other ( <i>leases, rentals, licenses, permits</i> )	114,130	114,202	118,964
<b>Total Fees and Charges</b>	<b>126,870</b>	<b>123,031</b>	<b>130,592</b>
- Tangible capital asset sales - gain (loss)	-		
- Land sales - gain	150,000	30,024	11,040
- Investment income and commissions	22,920	21,340	22,690
- <b>Other (<i>Specify</i>)</b>			
<b>Total Other Segmented Revenue</b>	<b>299,790</b>	<b>174,395</b>	<b>164,322</b>
Conditional Grants			
- Student Employment	10,910	15,431	10,800
- <b>Other (<i>Specify</i>)</b>			
<b>Total Conditional Grants</b>	<b>10,910</b>	<b>15,431</b>	<b>10,800</b>
<b>Total Operating</b>	<b>310,700</b>	<b>189,826</b>	<b>175,122</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (<i>Specify</i>)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>310,700</b>	<b>189,826</b>	<b>175,122</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other ( <i>fire fees, fines</i> )	29,330	46,209	70,104
<b>Total Fees and Charges</b>	<b>29,330</b>	<b>46,209</b>	<b>70,104</b>
- Tangible capital asset sales - gain (loss)	-		
- <b>Other (<i>Specify</i>)</b>			
<b>Total Other Segmented Revenue</b>	<b>29,330</b>	<b>46,209</b>	<b>70,104</b>
Conditional Grants			
- Student Employment			
- Local government			
- Other ( <i>donations</i> )	47,510	1,375	45,667
<b>Total Conditional Grants</b>	<b>47,510</b>	<b>1,375</b>	<b>45,667</b>
<b>Total Operating</b>	<b>76,840</b>	<b>47,584</b>	<b>115,771</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (<i>Specify</i>)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>76,840</b>	<b>47,584</b>	<b>115,771</b>

Town of Maple Creek  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 2

	2018 Budget (unaudited)	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	14,750	(4,359)	14,605
- Other (Specify)			
Total Other Segmented Revenue	14,750	(4,359)	14,605
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (Specify)			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>14,750</b>	<b>(4,359)</b>	<b>14,605</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (transit, airport, sundry)	8,660	9,285	8,305
<b>Total Capital</b>	<b>8,660</b>	<b>9,285</b>	<b>8,305</b>
<b>Total Transportation Services</b>	<b>23,410</b>	<b>4,926</b>	<b>22,910</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	378,330	355,447	406,730
- Other (cemetery fees)	9,020	19,383	8,925
Total Fees and Charges	387,350	374,830	415,655
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	387,350	374,830	415,655
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (recycling)	19,830	24,536	19,629
Total Conditional Grants	19,830	24,536	19,629
<b>Total Operating</b>	<b>407,180</b>	<b>399,366</b>	<b>435,284</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (Specify)			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>407,180</b>	<b>399,366</b>	<b>435,284</b>

**Town of Maple Creek**  
**Schedule of Operating and Capital Revenue by Function**  
**As at December 31, 2018**

Schedule 2 - 3

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
	<b>(unaudited)</b>		
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	-	-	-
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Recreation fees (various)	110,460	87,333	108,997
<b>Total Fees and Charges</b>	110,460	87,333	108,997
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	110,460	87,333	108,997
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Sk Lotteries, SK Culture, arena board)</b>	35,110	30,089	57,579
<b>Total Conditional Grants</b>	35,110	30,089	57,579
<b>Total Operating</b>	145,570	117,422	166,576
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	145,570	117,422	166,576

Town of Maple Creek  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 4

	2018 Budget (unaudited)	2018	2017
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	684,830	608,854	678,051
- Sewer	381,200	374,318	377,428
- Other ( <i>interest on overdue accounts</i> )	6,320	6,503	6,262
Total Fees and Charges	1,072,350	989,675	1,061,741
- Tangible capital asset sales - gain (loss)			
- Other ( <i>Specify</i> )			
Total Other Segmented Revenue	1,072,350	989,675	1,061,741
Conditional Grants			
- Student Employment			
- Other ( <i>Specify</i> )			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,072,350</b>	<b>989,675</b>	<b>1,061,741</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	133,620	132,954	132,301
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other ( <i>Specify</i> )			
<b>Total Capital</b>	<b>133,620</b>	<b>132,954</b>	<b>132,301</b>
<b>Total Utility Services</b>	<b>1,205,970</b>	<b>1,122,629</b>	<b>1,194,042</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,169,670</b>	<b>1,881,753</b>	<b>2,109,705</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	1,914,030	1,668,083	1,835,424
Total Conditional Grants	113,360	71,431	133,675
Total Capital Grants and Contributions	142,280	142,239	140,606
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>2,169,670</b>	<b>1,881,753</b>	<b>2,109,705</b>

Town of Maple Creek  
**Total Expenses by Function**  
 As at December 31, 2018

Schedule 3 - 1

	2018 Budget (unaudited)	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	62,260	67,325	61,644
Wages and benefits	358,030	380,162	409,498
Professional/Contractual services	298,750	336,460	285,955
Utilities	42,390	34,064	38,175
Maintenance, materials and supplies	78,810	69,754	47,971
Grants and contributions - operating	1,520	1,405	47,167
- capital			
Amortization	3,120	3,088	3,088
Interest			
Allowance for uncollectible	15,000		17,962
<b>Other (Specify)</b>			
<b>Total Government Services</b>	<b>859,880</b>	<b>892,258</b>	<b>911,460</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	152,990	154,478	151,280
Utilities			
Maintenance, material and supplies	170		165
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>			

**Fire protection**

Wages and benefits	28,810	31,895	25,550
Professional/Contractual services	14,680	23,904	9,273
Utilities	6,980	8,334	6,918
Maintenance, material and supplies	29,200	50,719	45,276
Grants and contributions - operating	1,640		1,625
- capital			
Amortization	4,160	6,015	4,115
Interest			
<b>Other (Specify)</b>			

**Total Protective Services**

**238,630      275,345      244,202**

**TRANSPORTATION SERVICES**

Wages and benefits	512,460	457,362	505,390
Professional/Contractual Services	555,570	246,386	375,686
Utilities	68,950	72,032	66,921
Maintenance, materials, and supplies	196,660	213,555	175,594
Gravel	34,060	29,142	33,725
Grants and contributions - operating			
- capital			
Amortization	220,170	230,240	217,998
Interest	4,370	2,996	4,322
<b>Other (Specify)</b>			

**Total Transportation Services**

**1,592,240      1,251,713      1,379,636**

Town of Maple Creek  
**Total Expenses by Function**  
As at December 31, 2018

Schedule 3 - 2

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
	<b>(unaudited)</b>		
Wages and benefits	152,820	138,164	126,436
Professional/Contractual services	283,110	314,510	276,450
Utilities	4,200	4,910	4,156
Maintenance, materials and supplies	19,470	73,948	46,589
Grants and contributions - operating			
o Waste disposal			
o Public Health	8,000	8,394	8,000
- capital			
o Waste disposal			
o Public Health			
Amortization	50,740	49,309	50,238
Interest	14,680	6,977	8,221
<b>Other (Specify)</b>			
<b>Total Environmental and Public Health Services</b>	<b>533,020</b>	<b>596,212</b>	<b>520,090</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	212,070	210,290	193,077
Professional/Contractual Services	196,230	168,071	212,079
Grants and contributions - operating			
- capital	20,160	8,550	10,038
Amortization	2,650		
Interest			13,807
<b>Other (Specify)</b>			
<b>Total Planning and Development Services</b>	<b>431,110</b>	<b>386,911</b>	<b>429,001</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	231,490	195,325	229,203
Professional/Contractual services	196,240	213,703	212,739
Utilities	82,300	86,452	81,472
Maintenance, materials and supplies	68,930	28,158	68,250
Grants and contributions - operating	29,560	29,589	29,261
- capital			
Amortization	122,220	135,316	84,621
Interest			
Allowance for uncollectible			
<b>Other (Specify)</b>			
<b>Total Recreation and Cultural Services</b>	<b>730,740</b>	<b>688,543</b>	<b>705,546</b>



**Town of Maple Creek**  
**Total Expenses by Function**  
**As at December 31, 2018**

Schedule 3 - 3

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>UTILITY SERVICES</b>	<b>(unaudited)</b>		
Wages and benefits	85,060	88,416	84,218
Professional/Contractual services	787,270	582,685	471,499
Utilities	110,980	121,107	109,870
Maintenance, materials and supplies	276,410	316,422	219,788
Grants and contributions - operating			
- capital			
Amortization	218,090	219,369	215,931
Interest	57,880	57,875	58,307
Allowance for Uncollectible			
Other			
<b>Total Utility Services</b>	<b>1,535,690</b>	<b>1,385,874</b>	<b>1,159,613</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>5,921,310</b>	 <b>5,476,856</b>	 <b>5,349,548</b>

Town of Maple Creek  
Schedule of Segment Disclosure by Function  
As at December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	123,031	46,209	-	374,830	-	87,333	989,675	1,621,078
Tangible Capital Asset Sales - Gain	-	-	(4,359)	-	-	-	-	(4,359)
Land Sales - Gain	30,024	-	-	-	-	-	-	30,024
Investment Income and Commissions	21,340	-	-	-	-	-	-	21,340
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	15,431	1,375	-	24,536	-	30,089	-	71,431
- Capital	-	-	9,285	-	-	-	132,954	142,239
<b>Total Revenues</b>	<b>189,826</b>	<b>47,584</b>	<b>4,926</b>	<b>399,366</b>	<b>-</b>	<b>117,422</b>	<b>1,122,629</b>	<b>1,881,753</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	447,487	31,895	457,362	138,164	210,290	195,325	88,416	1,568,939
Professional/ Contractual Services	336,460	178,382	246,386	314,510	168,071	213,703	582,685	2,040,197
Utilities	34,064	8,334	72,032	4,910	-	86,452	121,107	326,899
Maintenance Materials and Supplies	69,754	50,719	242,697	73,948	-	28,158	316,422	781,698
Grants and Contributions	1,405	-	-	8,394	8,550	29,589	-	47,938
Amortization	3,088	6,015	230,240	49,309	-	135,316	219,369	643,337
Interest	-	-	2,996	6,977	-	-	57,875	67,848
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>892,258</b>	<b>275,345</b>	<b>1,251,713</b>	<b>596,212</b>	<b>386,911</b>	<b>688,543</b>	<b>1,385,874</b>	<b>5,476,856</b>
<b>Surplus (Deficit) by Function</b>	<b>(702,432)</b>	<b>(227,761)</b>	<b>(1,246,787)</b>	<b>(196,846)</b>	<b>(386,911)</b>	<b>(571,121)</b>	<b>(263,245)</b>	<b>(3,595,103)</b>
Taxes and other unconditional revenue(Schedule 1)								3,711,175
<b>Net Surplus (Deficit)</b>								<b>116,072</b>

Town of Maple Creek  
 Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	130,592	70,104	-	415,655	-	108,997	1,061,741	1,787,089
Tangible Capital Asset Sales - Gain	-	-	14,605	-	-	-	-	14,605
Land Sales - Gain	11,040	-	-	-	-	-	-	11,040
Investment Income and Commissions	22,690	-	-	-	-	-	-	22,690
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	10,800	45,667	-	19,629	-	57,579	-	133,675
- Capital	-	-	8,305	-	-	-	132,301	140,606
<b>Total Revenues</b>	<b>175,122</b>	<b>115,771</b>	<b>22,910</b>	<b>435,284</b>	<b>-</b>	<b>166,576</b>	<b>1,194,042</b>	<b>2,109,705</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	471,142	25,550	505,390	126,436	193,077	229,203	84,218	1,635,016
Professional/ Contractual Services	285,955	160,553	375,686	276,450	212,079	212,739	471,499	1,994,961
Utilities	38,175	6,918	66,921	4,156	-	81,472	109,870	307,512
Maintenance Materials and Supplies	47,971	45,441	209,319	46,589	-	68,250	219,788	637,358
Grants and Contributions	47,167	1,625	-	8,000	10,038	29,261	-	96,091
Amortization	3,088	4,115	217,998	50,238	-	84,621	215,931	575,991
Interest	-	-	4,322	8,221	13,807	-	58,307	84,657
Allowance for Uncollectible	17,962	-	-	-	-	-	-	17,962
Other	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>911,460</b>	<b>244,202</b>	<b>1,379,636</b>	<b>520,090</b>	<b>429,001</b>	<b>705,546</b>	<b>1,159,613</b>	<b>5,349,548</b>
<b>Surplus (Deficit) by Function</b>	<b>(736,338)</b>	<b>(128,431)</b>	<b>(1,356,726)</b>	<b>(84,806)</b>	<b>(429,001)</b>	<b>(538,970)</b>	<b>34,429</b>	<b>(3,239,843)</b>

Taxes and other unconditional revenue(Schedule 1)

3,522,316

**Net Surplus (Deficit)**

**282,473**

2018

2017

	General Assets							Infrastructure Assets	General/Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Total			
<b>Asset cost</b>										
Opening Asset costs	1,053,743	1,254,350	8,377,172	386,028	2,343,733	13,517,174	95,512	27,027,712	26,282,586	
Additions during the year		426,881	87,814		62,879	284,658	230,461	1,092,693	857,075	
Disposals and write-downs during the year			(14,196)	(1)				(14,197)	(111,949)	
Transfers (from) assets under construction			5,512				(5,512)	-		
<b>Closing Asset Costs</b>	<b>1,053,743</b>	<b>1,681,231</b>	<b>8,456,302</b>	<b>386,027</b>	<b>2,406,612</b>	<b>13,801,832</b>	<b>320,461</b>	<b>28,106,208</b>	<b>27,027,712</b>	
<b>Accumulated Amortization Cost</b>										
Opening Accumulated Amortization Costs		203,033	2,219,106	213,338	814,277	7,138,936		10,588,690	10,083,378	
Add: Amortization taken		34,673	184,064	18,848	155,362	250,390		643,337	575,991	
Less: Accumulated amortization on disposals			(9,562)	(1)				(9,563)	(70,679)	
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>237,706</b>	<b>2,393,608</b>	<b>232,185</b>	<b>969,639</b>	<b>7,389,326</b>	<b>-</b>	<b>11,222,464</b>	<b>10,588,690</b>	
<b>Net Book Value</b>	<b>1,053,743</b>	<b>1,443,525</b>	<b>6,062,694</b>	<b>153,842</b>	<b>1,436,973</b>	<b>6,412,506</b>	<b>320,461</b>	<b>16,883,744</b>	<b>16,439,022</b>	

1. Total contributed/donated assets received in 2018 \$ -

2. List of assets recognized at nominal value in 2018 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in Schedule 6 \$ -



**Town of Maple Creek**  
**Schedule of Accumulated Surplus**  
**As at December 31, 2018**

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	<b>1,464,386</b>	<b>(583,406)</b>	<b>880,980</b>
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment			-
Public Reserve			-
Capital Trust	200,000		200,000
Utility	677,000		677,000
Cemetery, landfill, other	455,200		455,200
<b>Total Appropriated</b>	<b>1,332,200</b>	<b>-</b>	<b>1,332,200</b>
<b>ORGANIZED HAMLETS (add lines if required)</b>			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6, 7)	16,439,022	444,722	16,883,744
Less: Related debt	(1,794,240)	254,756	(1,539,484)
<b>Net Investment in Tangible Capital Assets</b>	<b>14,644,782</b>	<b>699,478</b>	<b>15,344,260</b>
<b>Total Accumulated Surplus</b>	<b>17,441,368</b>	<b>116,072</b>	<b>17,557,440</b>

Town of Maple Creek  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2018

	PROPERTY CLASS							Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)		
Taxable Assessment	9,420	112,075,280			49,071,300		161,156,000	
Regional Park Assessment								
Total Assessment							161,156,000	
Mill Rate Factor(s)	2.1300	0.6070			2.1300			
Total Base/Minimum Tax (generated for each property class)		1,044,750			156,450		1,201,200	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	213	1,765,865			1,264,381		3,030,459	

MILL RATES:

	MILLS
Average Municipal*	18.80
Average School*	4.77
Potash Mill Rate	
Uniform Municipal Mill Rate	10.60

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Maple Creek**  
**Schedule of Council Remuneration (unaudited)**  
**As at December 31, 2018**

Schedule 10

<b>Position</b>	<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Mayor (current)	Michelle McKenzie	19,695		19,695
Mayor (former)	Barry Rudd	6,669		6,669
Councillor	Kevin Rittinger	11,580		11,580
Councillor	Cara Teichroeb	12,780		12,780
Councillor	Ellaine Hawrylak	16,305		16,305
Councillor	Barry Elderkin	14,955		14,955
Councillor	Michael Morrow	15,630		15,630
Councillor	Jill Roy	986		986
				-
				-
				-
				-
				-
<b>Total</b>		<b>98,600</b>	<b>-</b>	<b>98,600</b>