



INDEPENDENT AUDITOR'S REPORT

To the Council of Town of Maple Creek:

We have audited the accompanying financial statements of the Town of Maple Creek, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

Public Sector Accounting Standards require that the Town accrue a liability for the estimated closure and post-closure care costs for its landfill. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of landfill closure adjustments required to the Town's financial statements as at December 31, 2017 and December 31, 2016.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Town of Maple Creek as at December 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

INDEPENDENT AUDITOR'S REPORT (continued)

Other Matter

The supplementary information listed in Schedules 1 to 10 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.


CPA LLP

Chartered Professional Accountants
Licensed Professional Accountants

Swift Current, Saskatchewan
July 10, 2018

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Mayor (Town of Maple Creek)


CFO/Administrator

Town of Maple Creek
Statement of Financial Position
As at December 31, 2017

Statement 1

	2017	2016
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	811,164	2,476,969
Taxes Receivable - Municipal (Note 3)	123,960	71,154
Other Accounts Receivable (Note 4)	492,115	468,612
Land for Resale (Note 5)	941,514	791,514
Long-Term Investments (Note 6)	1,153,488	1,053,488
Debt Charges Recoverable (Note 7)	-	-
Other (equity accounts)	23,477	22,531
Total Financial Assets	3,545,718	4,884,268
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	363,274	409,145
Accrued Liabilities Payable	56,867	103,600
Deposits	20,908	21,475
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities	48,089	48,094
Long-Term Debt (Note 12)	2,055,346	3,358,379
Lease Obligations		
Total Liabilities	2,544,484	3,940,693
NET FINANCIAL ASSETS (DEBT)	1,001,234	943,575
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	16,439,022	16,199,208
Prepayments and Deferred Charges	1,112	16,112
Stock and Supplies		
Other (Note 14)	-	-
Total Non-Financial Assets	16,440,134	16,215,320
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	17,441,368	17,158,895

Town of Maple Creek
Statement of Operations
As at December 31, 2017

Statement 2

	2017 Budget (unaudited)	2017	2016
REVENUES			
Taxes and Other Unconditional Revenue(Schedule 1)	3,562,250	3,522,316	3,556,107
Fees and Charges(Schedule 4, 5)	1,751,980	1,787,089	1,562,418
Conditional Grants(Schedule 4, 5)	89,010	133,675	39,784
Tangible Capital Asset Sales - Gain(Schedule 4, 5)	40,000	14,605	(5,298)
Land Sales - Gain(Schedule 4, 5)	50,000	11,040	-
Investment Income and Commissions(Schedule 4, 5)	20,770	22,690	23,959
Other Revenues(Schedule 4, 5)	-	-	-
Total Revenues	5,514,010	5,491,415	5,176,970
EXPENSES			
General Government Services(Schedule 3)	851,360	911,460	768,187
Protective Services(Schedule 3)	264,220	244,202	293,473
Transportation Services(Schedule 3)	1,151,590	1,379,636	1,181,114
Environmental and Public Health Services(Schedule 3)	634,470	520,090	512,834
Planning and Development Services(Schedule 3)	537,530	429,001	310,202
Recreation and Cultural Services(Schedule 3)	785,550	705,546	654,529
Utility Services(Schedule 3)	1,234,000	1,159,613	1,136,175
Total Expenses	5,458,720	5,349,548	4,856,514
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	55,290	141,867	320,456
Provincial/Federal Capital Grants and Contributions(Schedule 4, 5)	130,840	140,606	133,522
Surplus (Deficit) of Revenues over Expenses	186,130	282,473	453,978
Accumulated Surplus (Deficit), Beginning of Year	17,158,895	17,158,895	16,704,917
Accumulated Surplus (Deficit), End of Year	17,345,025	17,441,368	17,158,895

Town of Maple Creek
Statement of Change in Net Financial Assets
As at December 31, 2017

Statement 3

	2017 Budget (unaudited)	2017	2016
Surplus (Deficit)	186,130	282,473	453,978
(Acquisition) of tangible capital assets	(113,200)	(857,075)	(699,277)
Amortization of tangible capital assets	27,850	575,991	590,360
Proceeds on disposal of tangible capital assets		55,875	65,000
Loss (gain) on the disposal of tangible capital assets		(14,605)	5,298
Surplus (Deficit) of capital expenses over expenditures	(85,350)	(239,814)	(38,619)
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory			
Use of prepaid expense		15,000	35,705
Surplus (Deficit) of expenses of other non-financial over expenditures	-	15,000	35,705
Increase/Decrease in Net Financial Assets	100,780	57,659	451,064
Net Financial Assets (Debt) - Beginning of Year	943,575	943,575	492,511
Net Financial Assets (Debt) - End of Year	1,044,355	1,001,234	943,575

Town of Maple Creek
Statement of Cash Flow
As at December 31, 2017

Statement 4

	2017	2016
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	282,473	453,978
Amortization	575,991	590,360
Loss (gain) on disposal of tangible capital assets	(14,605)	5,298
	<u>843,859</u>	<u>1,049,636</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(52,806)	27,142
Other Receivables	(23,503)	31,519
Land for Resale	(150,000)	1,000
Other Financial Assets	(946)	(758)
Accounts and Accrued Liabilities Payable	(92,604)	269,713
Deposits	(567)	1,650
Deferred Revenue	-	
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	(5)	8,700
Stock and Supplies	-	
Prepayments and Deferred Charges	15,000	35,705
Other (Specify)	-	
Cash provided by operating transactions	<u>538,428</u>	<u>1,424,307</u>
Capital:		
Acquisition of capital assets	(857,075)	(699,277)
Proceeds from the disposal of capital assets	55,875	65,000
Other capital		
Cash applied to capital transactions	<u>(801,200)</u>	<u>(634,277)</u>
Investing:		
Long-term investments	(100,000)	134,063
Other investments		
Cash provided by (applied to) investing transactions	<u>(100,000)</u>	<u>134,063</u>
Financing:		
Debt charges recovered		
Long-term debt issued	208,300	
Long-term debt repaid	(1,511,333)	(830,172)
Other financing		
Cash provided by (applied to) financing transactions	<u>(1,303,033)</u>	<u>(830,172)</u>
Change in Cash and Temporary Investments during the year	<u>(1,665,805)</u>	<u>93,921</u>
Cash and Temporary Investments - Beginning of Year	<u>2,476,969</u>	<u>2,383,048</u>
Cash and Temporary Investments - End of Year	<u>811,164</u>	<u>2,476,969</u>

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
- b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	
Road Network Assets	

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

- m) **Landfill liability:** The municipality maintains a waste disposal site. The municipality has not yet estimated future closure and post-closure costs. No amount has been recorded as an asset or a liability.
- n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.
- o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of segmentation/Segment report:**The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste

- s) **Revenue recognition:** Revenue is recognized in the period it is earned.

2. Cash and Temporary Investments

	2017	2016
Cash	811,164	2,476,969
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	811,164	2,476,969

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2017	2016
Municipal - Current	58,244	29,662
- Arrears	95,716	53,577
	153,960	83,239
- Less Allowance for Uncollectibles	(30,000)	(12,085)
Total municipal taxes receivable	123,960	71,154

School - Current	4,728	(35)
- Arrears	15,330	10,043
Total school taxes receivable	20,058	10,008

Other		
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Total taxes and grants in lieu receivable 144,018 81,162

Deduct taxes receivable to be collected on behalf of other organizations (20,058) (10,008)

Total Taxes Receivable - Municipal **123,960** **71,154**

Town of Maple Creek
Notes to the Financial Statements
As at December 31, 2017

4. Other Accounts Receivable

	2017	2016
Federal Government	93,434	84,856
Provincial Government	67,106	81,948
Local Government		
Utility	290,826	288,447
Trade	32,538	5,150
Accrued interest	9,057	9,057
Total Other Accounts Receivable	492,961	469,458
Less: Allowance for Uncollectibles	(846)	(846)
Net Other Accounts Receivable	492,115	468,612

5. Land for Resale

	2017	2016
Tax Title Property		
Allowance for market value adjustment		
Net Tax Title Property	-	-
Other Land	941,514	791,514
Allowance for market value adjustment		
Net Other Land	941,514	791,514
Total Land for Resale	941,514	791,514

6. Long-Term Investments

	2017	2016
Guaranteed Investment Certificates	1,153,488	1,053,488
Other		
Total Long-Term Investments	1,153,488	1,053,488

The guaranteed investment certificates are recorded at cost.

7. Debt Charges Recoverable

The town has no debt charges recoverable.

Town of Maple Creek
Notes to the Financial Statements
As at December 31, 2017

8. Bank Indebtedness

The town does not have an operating loan and it does not have access to an arranged line of credit.

9. Deferred Revenue

The town has no deferred revenue.

10. Accrued Landfill Costs

The town maintains a landfill (waste disposal) site but it has not yet estimated future closure and post-closure care costs for the site. No amount has been recorded as an asset or a liability.

11. Liability for Contaminated Sites

The town has no known contaminated sites and accordingly there is no accrued liability for estimated future clean up costs for such a site.

12. Long-Term Debt

a) The debt limit of the town in 2017 was \$4,313,280. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The town had three loans outstanding as of December 31, 2017: A loan of \$261,106, with interest at 2.937%, requiring one payment of \$268,878 in 2018; a loan of \$144,531, with interest at 2.64%, requiring monthly payments of \$6,190 in years 2018 and 2019; and a loan of \$1,649,709, with interest at 3.51%, requiring annual payments of \$241,296 in years 2018 through 2025.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2018	515,832	68,622	584,454	1,563,548
2019	263,024	52,552	315,576	
2020	196,492	44,804	241,296	
2021	203,388	37,908	241,296	
2022	210,527	30,769	241,296	
Thereafter	666,083	57,805	723,888	
Balance	2,055,346	292,460	2,347,806	1,563,548

13. Lease Obligations

The town committed to the following operating leases in 2017: a lease of fire fighting equipment requiring annual payments of \$35,929 per year in the years 2018 through 2021; a lease of a truck requiring monthly payments of \$641, ending in April 2019; and a lease of a Caterpillar loader, requiring monthly payments of \$2,795, ending in February 2022.

The required payments in future years are as follows:

Year	Current Year Total	Prior Year Total
2018	77,162	69,009
2019	72,032	
2020	69,467	
2021	69,467	
2022	5,590	
Total	293,718	69,009

14. Other Non-financial Assets

The town has no "other" non-financial assets.

15. Contingent Liabilities

The town has no contingent liabilities.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

Details of MEPP

	2017	2016
Number of active members	21	18
Member contribution rate (percentage of salary)	8.15%	8.15%
Employer contribution rate (percentage of salary)	8.15%	8.15%
Member contributions for the year	90,450	79,950
Employer contributions for the year	90,450	79,950
Plan Assets	2,469,995,000	2,323,947,000
Plan Liabilities	2,015,818,000	1,979,463,000
Plan Surplus	454,177,000	344,484,000

17. Comparative Figures

Some prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

The town does not administer any trusts.

Town of Maple Creek
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2017

Schedule 1

	2017 Budget (unaudited)	2017	2016
TAXES			
General municipal tax levy	2,667,130	2,697,618	2,540,123
Abatements and adjustments	(105,000)	(206,209)	(100,264)
Discount on current year taxes	(24,500)	(24,527)	(24,130)
Net Municipal Taxes	2,537,630	2,466,882	2,415,729
Potash tax share			
Trailer license fees			
Penalties on tax arrears	34,140	33,330	30,989
Special tax levy			
Other (<i>paving, hospital construction levy</i>)	316,450	318,741	315,741
Total Taxes	2,888,220	2,818,953	2,762,459
UNCONDITIONAL GRANTS			
Revenue Sharing (Organized Hamlet)	445,300	445,362	501,310
Total Unconditional Grants	445,300	445,362	501,310
GRANTS IN LIEU OF TAXES			
Federal	28,370	29,359	27,809
Provincial			
S.P.C. Electrical			
SaskEnergy Gas		26,266	59,957
TransGas	14,550		14,265
Central Services	5,570	5,182	5,460
SaskTel	6,400	6,625	6,278
Sask Liquor	6,490	6,092	6,358
Local/Other			
Housing Authority	6,560	10,085	6,430
C.P.R. Mainline	25,440	23,779	24,945
Treaty Land Entitlement			
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge	121,600	138,122	127,086
Sask Energy Surcharge			
Other (<i>hospital levy</i>)	13,750	12,491	13,750
Total Grants in Lieu of Taxes	228,730	258,001	292,338
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,562,250	3,522,316	3,556,107

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 1

	2017 Budget (unaudited)	2017	2016
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	8,000	5,506	8,567
- Sales of supplies	1,820	6,122	2,063
- Other (<i>leases, rentals, licenses, permits</i>)	88,300	118,964	91,924
Total Fees and Charges	98,120	130,592	102,554
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	50,000	11,040	
- Investment income and commissions	20,770	22,690	23,959
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	168,890	164,322	126,513
Conditional Grants			
- Student Employment	7,400	10,800	7,380
- Other			1,375
Total Conditional Grants	7,400	10,800	8,755
Total Operating	176,290	175,122	135,268
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total General Government Services	176,290	175,122	135,268

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (<i>fire fees, fines</i>)	36,500	70,104	44,375
Total Fees and Charges	36,500	70,104	44,375
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	36,500	70,104	44,375
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>donations</i>)		45,667	
Total Conditional Grants	-	45,667	-
Total Operating	36,500	115,771	44,375
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Protective Services	36,500	115,771	44,375

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 2

	2017 Budget (unaudited)	2017	2016
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (<i>Specify</i>)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	40,000	14,605	7,152
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	40,000	14,605	7,152
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	40,000	14,605	7,152
Capital			
Conditional Grants			
- Federal Gas Tax			
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (<i>transit, airport, sundry</i>)	6,040	8,305	6,879
Total Capital	6,040	8,305	6,879
Total Transportation Services	46,040	22,910	14,031

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	435,050	406,730	352,430
- Other (<i>cemetery fees</i>)	8,000	8,925	21,654
Total Fees and Charges	443,050	415,655	374,084
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	443,050	415,655	374,084
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- Other (<i>recycling</i>)		19,629	
Total Conditional Grants	-	19,629	-
Total Operating	443,050	435,284	374,084
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Environmental and Public Health Services	443,050	435,284	374,084

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 3

	2017 Budget (unaudited)	2017	2016
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Recreation fees (various)	101,200	108,997	108,021
Total Fees and Charges	101,200	108,997	108,021
- Tangible capital asset sales - gain (loss)			(12,450)
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	101,200	108,997	95,571
Conditional Grants			
- Student Employment			
- Local government	32,000		2,000
- Other (<i>Sk Lotteries, Sk Culture, arena board</i>)	49,610	57,579	29,029
Total Conditional Grants	81,610	57,579	31,029
Total Operating	182,810	166,576	126,600
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	-	-	-
Total Recreation and Cultural Services	182,810	166,576	126,600

Town of Maple Creek
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2017

Schedule 2 - 4

	2017 Budget (unaudited)	2017	2016
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	685,800	678,051	592,215
- Sewer	380,800	377,428	334,794
- Other (<i>interest charges</i>)	6,510	6,262	6,375
Total Fees and Charges	1,073,110	1,061,741	933,384
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	1,073,110	1,061,741	933,384
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants	-	-	-
Total Operating	1,073,110	1,061,741	933,384
Capital			
Conditional Grants			
- Federal Gas Tax	124,800	132,301	126,643
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital	124,800	132,301	126,643
Total Utility Services	1,197,910	1,194,042	1,060,027
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,082,600	2,109,705	1,754,385

SUMMARY

Total Other Segmented Revenue	1,862,750	1,835,424	1,581,079
Total Conditional Grants	89,010	133,675	39,784
Total Capital Grants and Contributions	130,840	140,606	133,522
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	2,082,600	2,109,705	1,754,385

Town of Maple Creek
 Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 1

	2017 Budget (unaudited)	2017	2016
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	60,000	61,644	61,131
Wages and benefits	392,300	409,498	365,271
Professional/Contractual services	329,560	285,955	292,745
Utilities	32,000	38,175	25,132
Maintenance, materials and supplies	36,500	47,971	34,794
Grants and contributions - operating	1,000	47,167	194
- capital			
Amortization		3,088	3,088
Interest			
Allowance for uncollectibles		17,962	(14,168)
Other (<i>Specify</i>)			
Total Government Services	851,360	911,460	768,187

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	152,200	151,280	152,056
Utilities			
Maintenance, material and supplies		165	14
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits	30,000	25,550	34,220
Professional/Contractual services	59,690	9,273	13,088
Utilities	7,330	6,918	8,252
Maintenance, material and supplies	14,000	45,276	6,239
Grants and contributions - operating	1,000	1,625	1,000
- capital			
Amortization		4,115	78,604
Interest			
Other (<i>Specify</i>)			

Total Protective Services

264,220	244,202	293,473
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TRANSPORTATION SERVICES

Wages and benefits	442,500	505,390	402,449
Professional/Contractual Services	428,930	375,686	375,726
Utilities	78,500	66,921	65,175
Maintenance, materials, and supplies	171,660	175,594	131,651
Gravel	30,000	33,725	8,858
Grants and contributions - operating			
- capital			
Amortization		217,998	197,255
Interest		4,322	
Other (<i>Specify</i>)			

Total Transportation Services

1,151,590	1,379,636	1,181,114
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Town of Maple Creek
 Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 2

	2017 Budget (unaudited)	2017	2016
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	184,170	126,436	157,447
Professional/Contractual services	360,790	276,450	129,919
Utilities	3,180	4,156	3,136
Maintenance, materials and supplies	39,640	46,589	28,716
Grants and contributions - operating			
o Waste disposal	8,000		72,865
o Public Health	1,000	8,000	
- capital			
o Waste disposal			76,824
o Public Health			
Amortization	22,850	50,238	22,398
Interest	14,840	8,221	21,529
Other (<i>Specify</i>)			
Total Environmental and Public Health Services	634,470	520,090	512,834

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	173,000	193,077	152,332
Professional/Contractual Services	298,330	212,079	97,130
Grants and contributions - operating			
- capital	22,000	10,038	10,313
Amortization			
Interest	44,200	13,807	50,427
Other (<i>Specify</i>)			
Total Planning and Development Services	537,530	429,001	310,202

RECREATION AND CULTURAL SERVICES

Wages and benefits	274,500	229,203	197,613
Professional/Contractual services	313,850	212,739	206,316
Utilities	98,200	81,472	84,640
Maintenance, materials and supplies	62,000	68,250	57,241
Grants and contributions - operating	32,000	29,261	30,529
- capital			
Amortization	5,000	84,621	78,190
Interest			
Allowance for uncollectibles			
Other (<i>Specify</i>)			
Total Recreation and Cultural Services	785,550	705,546	654,529

Town of Maple Creek
Total Expenses by Function
 As at December 31, 2017

Schedule 3 - 3

	2017 Budget	2017	2016
UTILITY SERVICES	(unaudited)		
Wages and benefits	125,100	84,218	114,239
Professional/Contractual services	692,200	471,499	491,783
Utilities	97,000	109,870	84,911
Maintenance, materials and supplies	261,500	219,788	172,841
Grants and contributions - operating			
- capital			
Amortization		215,931	210,825
Interest	58,200	58,307	61,576
Allowance for uncollectibles			
Other (<i>Specify</i>)			
Total Utility Services	1,234,000	1,159,613	1,136,175
 TOTAL EXPENSES BY FUNCTION	 5,458,720	 5,349,548	 4,856,514

Town of Maple Creek
Schedule of Segment Disclosure by Function
As at December 31, 2017

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	130,592	70,104	-	415,655	-	108,997	1,061,741	1,787,089
Tangible Capital Asset Sales - Gain	-	-	14,605	-	-	-	-	14,605
Land Sales - Gain	11,040	-	-	-	-	-	-	11,040
Investment Income and Commissions	22,690	-	-	-	-	-	-	22,690
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	10,800	45,667	-	19,629	-	57,579	-	133,675
- Capital	-	-	8,305	-	-	-	132,301	140,606
Total Revenues	175,122	115,771	22,910	435,284	-	166,576	1,194,042	2,109,705
Expenses (Schedule 3)								
Wages & Benefits	471,142	25,550	505,390	126,436	193,077	229,203	84,218	1,635,016
Professional/ Contractual Services	285,955	160,553	375,686	276,450	212,079	212,739	471,499	1,994,961
Utilities	38,175	6,918	66,921	4,156	-	81,472	109,870	307,512
Maintenance Materials and Supplies	47,971	45,441	209,319	46,589	-	68,250	219,788	637,358
Grants and Contributions	47,167	1,625	-	8,000	10,038	29,261	-	96,091
Amortization	3,088	4,115	217,998	50,238	-	84,621	215,931	575,991
Interest	-	-	4,322	8,221	13,807	-	58,307	84,657
Allowance for Uncollectibles	17,962	-	-	-	-	-	-	17,962
Other	-	-	-	-	-	-	-	-
Total Expenses	911,460	244,202	1,379,636	520,090	429,001	705,546	1,159,613	5,349,548
Surplus (Deficit) by Function	(736,338)	(128,431)	(1,356,726)	(84,806)	(429,001)	(538,970)	34,429	(3,239,843)
Taxes and other unconditional revenue (Schedule 1)								3,522,316
Net Surplus (Deficit)								282,473

Town of Maple Creek
 Schedule of Segment Disclosure by Function
 As at December 31, 2016

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	102,554	44,375	-	374,084	-	108,021	933,384	1,562,418
Tangible Capital Asset Sales - Gain	-	-	7,152	-	-	(12,450)	-	(5,298)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	23,959	-	-	-	-	-	-	23,959
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	8,755	-	-	-	-	31,029	-	39,784
- Capital	-	-	6,879	-	-	-	126,643	133,522
Total Revenues	135,268	44,375	14,031	374,084	-	126,600	1,060,027	1,754,385
Expenses (Schedule 3)								
Wages & Benefits	426,402	34,220	402,449	157,447	152,332	197,613	114,239	1,484,702
Professional/ Contractual Services	292,745	165,144	375,726	129,919	97,130	206,316	491,783	1,758,763
Utilities	25,132	8,252	65,175	3,136	-	84,640	84,911	271,246
Maintenance Materials and Supplies	34,794	6,253	140,509	28,716	-	57,241	172,841	440,354
Grants and Contributions	194	1,000	-	149,689	10,313	30,529	-	191,725
Amortization	3,088	78,604	197,255	22,398	-	78,190	210,825	590,360
Interest	-	-	-	21,529	50,427	-	61,576	133,532
Allowance for Uncollectibles	(14,168)	-	-	-	-	-	-	(14,168)
Other	-	-	-	-	-	-	-	-
Total Expenses	768,187	293,473	1,181,114	512,834	310,202	654,529	1,136,175	4,856,514
Surplus (Deficit) by Function	(632,919)	(249,098)	(1,167,083)	(138,750)	(310,202)	(527,929)	(76,148)	(3,102,129)
Taxes and other unconditional revenue (Schedule 1)								3,556,107
Net Surplus (Deficit)								453,978

Town of Maple Creek
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2017

2017

2016

Asset cost	2017							2016	
	General Assets				Infrastructure Assets	General/ Infrastructure	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets			
Opening Asset costs	1,053,743	1,254,350	7,951,258	316,617	2,452,963	13,163,655	90,000	25,671,673	26,282,586
Additions during the year			189,369	67,970	240,698	353,526	5,512	699,277	857,075
Disposals and write-downs during the year					(111,949)			(88,364)	(111,949)
Transfers (from) assets under construction Reclassification			236,545	1,441	(237,979)	(7)		-	-
Closing Asset Costs	1,053,743	1,254,350	8,377,172	386,028	2,343,733	13,517,174	95,512	26,282,586	27,027,712
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs		168,360	2,058,859	198,437	765,738	6,891,984		9,511,084	10,083,378
Add: Amortization taken		34,673	134,315	14,901	145,150	246,952		590,360	575,991
Less: Accumulated amortization on disposals				-	(70,679)			(18,066)	(70,679)
Reclassification			25,932	-	(25,932)				
Closing Accumulated Amortization Costs	-	203,033	2,219,106	213,338	814,277	7,138,936	-	10,083,378	10,588,690
Net Book Value	1,053,743	1,051,317	6,158,066	172,690	1,529,456	6,378,238	95,512	16,199,208	16,439,022

1. Total contributed/donated assets received in 2017: \$ -

2. List of assets recognized at nominal value in 2017 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

3. Amount of interest capitalized in 2016 \$ -

Town of Maple Creek
 Schedule of Tangible Capital Assets by Function
 As at December 31, 2017

Schedule 7

	2017						2016	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total
Assets								
Asset cost								
Opening Asset costs	440,327	343,217	8,762,419	886,460		4,276,998	11,573,165	26,282,586
Additions during the year		47,500	433,362	5,512		198,819	171,882	857,075
Disposals and write-downs during the year			(111,949)					(111,949)
Reclassification			(36,408)			36,408		
Closing Asset Costs	440,327	390,717	9,047,424	891,972	-	4,512,225	11,745,047	27,027,712
Amortization								
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	106,980	316,306	4,561,599	285,748		892,018	3,920,727	10,083,378
Add: Amortization taken	3,088	4,115	217,998	50,238		84,621	215,931	575,991
Less: Accumulated amortization on disposals			(70,679)					(70,679)
Closing Accumulated Amortization Costs	110,068	320,421	4,708,918	335,986	-	976,639	4,136,658	10,588,690
Net Book Value	330,259	70,296	4,338,506	555,986	-	3,535,586	7,608,389	16,439,022
								10,083,378
								9,511,084
								590,360
								(18,066)
								10,083,378
								16,199,208

Town of Maple Creek
 Schedule of Accumulated Surplus
 As at December 31, 2017

Schedule 8

	2016	Changes	2017
UNAPPROPRIATED SURPLUS	2,471,203	(1,006,817)	1,464,386
APPROPRIATED RESERVES			
Machinery and Equipment			-
Public Reserve			-
Capital Trust	200,000		200,000
Utility	677,000		677,000
Cemetery, landfill, other	455,200		455,200
Total Appropriated	1,332,200	-	1,332,200
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	16,199,208	239,814	16,439,022
Less: Related debt	(2,843,716)	1,049,476	(1,794,240)
Net Investment in Tangible Capital Assets	13,355,492	1,289,290	14,644,782
Total Accumulated Surplus	17,158,895	282,473	17,441,368

Town of Maple Creek
 Schedule of Mill Rates and Assessments
 As at December 31, 2017

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	9,420	110,408,080			39,789,700		150,207,200
Regional Park Assessment							
Total Assessment							150,207,200
MILL Rate Factor(s)	2.1300	0.6070			2.1300		
Total Base/Minimum Tax (generated for each property class)		1,042,650			152,250		1,194,900
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	199	1,706,124			991,295		2,697,618

MILL RATES:

	MILLS
Average Municipal*	17.9593
Average School*	4.6894
Potash Mill Rate	
Uniform Municipal Mill Rate	9.9000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

**Town of Maple Creek
 Schedule of Council Remuneration (Unaudited)
 As at December 31, 2017**

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Barry Rudd	20,334		20,334
Councillor	Kevin Ritinger	9,585		9,585
Councillor	Cara Teichroeb	11,880		11,880
Councillor	Ellaine Hawrylak	17,355		17,355
Councillor	Michelle McKenzie	12,480		12,480
Councillor	Barry Elderkin	14,430		14,430
Councillor	Michael Morrow	13,230		13,230
				-
				-
				-
				-
				-
				-
				-
Total		99,294	-	99,294